



To,
The Board of Directors,
M/s Pace Automation Limited,
Chennai-600002

I have reviewed the accompanying statement of unaudited financial results of **Pace Automation Limited** for the quarter ended September 30, 2015, except for the disclosures regarding Public Shareholding and 'Promoter' and 'Promoter Group' Shareholding which have been traced from disclosure made by the Management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on October 28, 2015. My responsibility is to issue a report on this financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting, standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: October 28, 2015



N. Subramanian
N. SUBRAMANIAN
Chartered Accountant
Membership No. 21628