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Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Pace Automation Limited
Chennai 600002

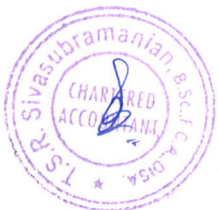
1. I have audited the Standalone Quarterly Financial Results of Pace Automation Limited ("The Company"), for the quarter ended 31st March, 2018 and the Standalone Financial Results for the year ended 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management.

The Standalone Financial Results for the quarter ended on 31st March, 2018 have been prepared on the basis of the Standalone financial results for the nine months period ended on 31st December, 2017, the Audited annual standalone financial statements as at and for the year ended on 31st March, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year which were subject to limited review.

My responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine months period ended on 31st December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard – 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India (b) our audit of the standalone annual financial statements as at and for the year ended on 31st March, 2018 and (c) the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. I conducted my audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.





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An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also involves assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

3. In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and

ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended on 31st March 2018.

4. Further, read with Paragraph 1 above, I report that the figures for the quarter ended 31st March 2018, represent the derived figures between the audited figures in respect of the financial year ended 31st March 2018 and the published year to date figures up to 31st December, 2017 being the date of end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Chennai
Date: May 30, 2018



T.S.R. SIVASUBRAMANIAN
Chartered Accountant
Member No.022713