

Date: 03/08/2022

Department of Corporate Services
Metropolitan Stock Exchange Limited
Vibgyor Towers, 4th floor, Plot No C 62, G -
Block, Opp. Trident Hotel, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400 098,

Sub: Proceeding of 32nd Annual General Meeting held on 03rd August 2022 pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015

Dear Sir,

We wish to inform you that the 32nd Annual General Meeting of the Company was convened on 03rd August 2022 at 03.00 P.M through Video Conference (VC)/ Other Audio Visual Means (OAVM) and concluded at 03.25 PM.

We are submitting herewith the proceedings of 32nd Annual General Meeting of the Company.

This is for your information and takes the same on record

Thanking you,

Yours faithfully,

For Pace Automation Limited



Mr. S G Chandru
Managing Director

Summary of proceedings of the 32nd Annual General Meeting of Pace Automation Limited

The 32nd Annual General Meeting (AGM) of the Members of M/s. Pace Automation Limited (**'the Company'**) was held on Wednesday, 03rd August, 2022 at 3.00 P.M {IST) through video conference and other audio visual means (VC) and concluded at 3.25 P.M. The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Relevant Rules made there under.

| DIRECTORS IN ATTENDANCE |
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| Shri S G Chandru, joined over VC from their office Managing Director |
| Shri K Venkateswaran, joined over VC from their office Independent Director and Chairman of the Audit committee and Nomination and Remuneration Committee |
| Smt. Raghavan Suguna, joined over VC from their office Independent Director |
| Mr. Balamurugan, joined over VC from their office Company Secretary |

OTHER REPRESENTATIVES

The meeting commenced at 15.00 hrs (IST).

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| Statutory Auditors, joined over VC from their office M/s Vivekanandan & Associates, Chartered Accountant, Chennai |
| Secretarial Auditor / Scrutinizer, joined over VC from their office Mrs. Lakshmmi Subramanian, Practicing Company Secretary Senior Partner of M/s. Lakshmmi Subramanian & Associates, Chennai |
| Internal Auditor, joined over VC from their office Mr. N Subramanian, representative of Internal Auditors |

Quorum of the Meeting:

A total number of 40 members attended the meeting through video conference and the meeting was called to order at 15.00 hrs and concluded at 15.25 hrs (IST) (including time allowed for e- voting at AGM).

Shri S G Chandru chaired the meeting. The Chairman informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced all the Directors and Key Management Personnel who were present in the meeting. The requisite quorum being present, the Chairman called the meeting to order. Other than Managing Director, 2 Independent Directors of the Company attended the meeting, Mrs. Malathy Gopalakrishnan due to her health condition couldn't attend the meeting. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech.

Chairman- Mr. S G Chandru informed that the Company had provided members the facility to cast their vote electronically and provide one postal ballot for preference shareholder, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Chairman- Mr. S G Chandru provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2021-22 and informed that there are no observations made out by statutory Auditor and Secretarial Auditor of the Company.

The following items of business, as per the Notice of AGM dated 07th July 2022, were transacted at the meeting. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. No shareholders opted to speak in the meeting. All the resolutions were passed with the requisite majority.

| <u>No.</u> | <u>Resolutions</u> | <u>Type of resolution</u> |
|--------------------------|--|---------------------------|
| Ordinary Business | | |
| 1 | Adoption of Financial Statements of the Company for the year ended 31st March 2022 including audited Balance Sheet as at 31st March 2022 and the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon | Ordinary |
| 2 | Appointment of Mrs.Malathy Gopalakrishnan (DIN 00841108) as a director, who retires by rotation and being eligible, offers herself for reappointment | Ordinary |
| 3 | Appointment of Statutory Auditors of the company and fixed their remuneration | Ordinary |
| Special Business | | |
| 3 | Approval for reduction of Equity share capital of the company | Special |

The Board of Directors appointed Mrs.Lakshmmi Subramanian PCS, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the e-voting results, intimate the stock exchanges and place the same on the website of the Company.

The details of the e-voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM are available in BSE website www.bseindia.com and company website www.paceautomation.com

This is for your information and records. Thanking you,

Yours' Sincerely,
For Pace Automation Limited

Mr. S G Chandru
Chairman