

PACE AUTOMATION LIMITED
EMPEE TOWERS, V FLOOR, 59 HARRIS ROAD, PUDUPET, CHENNAI - 600 002
CIN: L2914TN1989PLC018133
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED 30-06-2020

Rs. (In Lakhs)


SR. NO.	Particulars	Standalone				Consolidated			
		3 Months ended			Year ended	3 Months ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	15.76	116.02	123.89	489.70	15.76	116.02	123.89	489.70
	b) Other Operating Income	5.08	3.93	1.27	10.14	5.08	3.93	1.27	10.14
	Total Income from operations (net)	20.84	119.95	125.16	499.84	20.84	119.95	125.16	499.84
2	Expenses								
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	-1.92	1.92	0.00	0.00	-1.92	1.92	0.00
	d. Employee benefits expense	54.48	74.45	71.11	285.12	54.48	74.45	71.11	285.12
	e. Finance Costs	0.13	0.10	5.12	5.91	0.13	0.10	5.12	5.91
	f. Depreciation and Amortisation expense	1.39	2.85	1.20	6.46	1.39	2.85	1.20	6.46
	g. Other Expenses	25.56	39.00	35.60	144.29	25.56	39.00	35.60	144.29
	Total Expenses	81.56	114.48	114.95	441.78	81.56	114.48	114.95	441.78
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	(60.72)	5.47	10.21	58.06	(60.72)	5.47	10.21	58.06
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before exceptional items (3 ± 4)	-60.72	5.47	10.21	58.06	-60.72	5.47	10.21	58.06
6	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	(60.72)	5.47	10.21	58.06	(60.72)	5.47	10.21	58.06
8	Tax Expense								
	(1) Current tax	0.00	(1.84)	2.65	11.83	0.00	(1.84)	2.65	11.83
	(2) Deferred tax	0.00	1.85	0.00	1.85		1.85	0.00	1.85
11	Net Profit / (Loss) for the period (9 ± 10)	-60.72	5.46	7.56	44.38	-60.72	5.46	7.56	44.38
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income	(60.72)	5.46	7.56	44.38	(60.72)	5.46	7.56	44.38
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80	944.80	944.80	944.80	944.80	944.80	944.80
15	Earning Per Equity Share								
	(a) Basic	(0.64)	0.06	0.08	0.47	(0.64)	0.06	0.08	0.47
	(b) Diluted	(0.64)	0.06	0.08	0.47	(0.64)	0.06	0.08	0.47

Notes:

- The above results of the three months ended 14th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th August, 2020.
- Segment Reporting as per Ind AS 108 "Operating Segments" is not applicable as the Company operates only in one business segment.
- The Statutory Auditor of the company have carried out a review of the financial results for the Quarter ended 30.06.2020
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS.

Place : Chennai
Date : 14/09/2020

For Pace Automation Ltd


S G CHANDRU
MANAGING DIRECTOR