

PACE AUTOMATION LIMITED
EMPEE TOWERS, V FLOOR, 59 HARRIS ROAD, PUDUPET, CHENNAI - 600 002
CIN: L2914TN1989PLC018133
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED 30/09/2018

SR. NO.	Particulars	Rs in Lacs					
		3 Months ended	Preceeding 3 Months ended	Preceeding year 3 months ended	6 Months ended in current year	Corresponding 6 Months ended in previous year	Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	127.84	130.18	122.93	258.02	247.93	493.83
	b) Other Operating Income	0.00	1.26	0.00	1.26	0.00	18.89
	Total Income from operations (net)	127.84	131.44	122.93	259.28	247.93	512.72
2	Expenses						
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	5.52	0.00	0.00	5.52	0.00	3.96
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-1.92	1.92	0.00	0.00	0.00	-2.48
	d. Finance Costs	5.39	4.84	4.28	10.23	8.03	17.27
	e. Employee benefits expense	69.02	66.88	65.79	135.90	130.99	266.24
	f. Depreciation and Amortisation expense	1.12	1.12	1.10	2.24	2.20	4.52
	g. Other Expenses	39.78	37.06	37.54	76.84	75.59	177.32
	Total Expenses	118.91	111.82	108.71	230.73	216.81	466.82
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	8.93	19.62	14.22	28.55	31.12	45.90
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before exceptional Items (3 ± 4)	8.93	19.62	14.22	28.55	31.12	45.90
6	Exceptional Items - (Expenditure) / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary Activities before tax (5 ± 6)	8.93	19.62	14.22	28.55	31.12	45.90
8	Tax Expense	3.15	5.00	6.29	8.15	10.00	11.93
9	Net Profit / (Loss) from Ordinary Activities after tax (7 ± 8)	5.78	14.62	7.93	20.40	21.12	33.97
10	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) for the period (9 ± 10)	5.78	14.62	7.93	20.40	21.12	33.97
12	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income	5.78	14.62	7.93	20.40	21.12	33.97
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80	944.80	944.80	944.80	944.80
15	Earning Per Equity Share						
	(a) Basic	0.06	0.15	0.08	0.22	0.22	0.36
	(b) Diluted	0.06	0.15	0.08	0.22	0.22	0.36

Notes:

- The above results of the three months ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2018.
- The Company operates only in only one business segment
- The Statutory Auditor of the company have carried out a review of the results for the quarter year ended 30.09.2018
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect 01st April, 2017 with transition date of 01st April, 2016.

Place : Chennai
Date : 13/11/2018



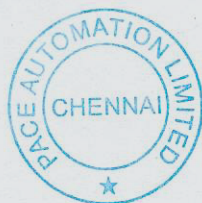
For Pace Automation Ltd

S.G. Chandru
S.G. CHANDRU
MANAGING DIRECTOR

PACE AUTOMATION LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2018

	Rs. In Lacs	
	Sept. 30, 2018	Mar. 31, 2018
ASSETS		
Non-Current assets		
Property, Plant & Equipment	65.46	10.25
Capital work-in-progress	207.10	181.35
Other intangible assets	-	-
Financial assets		
i. Investments		
ii. Loans	22.82	22.82
iii. Others (Bank deposits)		
Other non-current assets		
Non- Current Assets (A)	295.38	214.42
Current Assets		
Inventories	21.09	17.49
Financial assets		
i. Trade receivables	228.69	273.82
ii. Cash and Cash equivalents	268.91	270.00
iii. Loans	105.93	93.71
Other current assets	5.09	-
Total Current Assets (B)	629.71	655.02
Total Assets (A+B)	925.09	869.44
EQUITY AND LIABILITIES		
Equity		
Equity share capital	944.80	944.80
Other equity	-642.07	(666.07)
Sub-total (A)	302.73	278.73
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	250.00	250.00
Provisions	-	-
Deferred tax liabilities(net)	4.42	4.42
Other non-current liabilities	8.68	8.98
Sub-total (B)	263.10	263.40
Current liabilities		
Financial liabilities		
i. Borrowings	250.61	219.40
ii. Trade payables	17.24	15.93
iii. Other financial liabilities	42.00	50.72
Provisions	49.41	41.26
Other current liabilities	-	-
Sub-total (C)	359.26	327.31
Total liabilities (B+C)	622.36	590.71
Total equity and liabilities (A+B+C)	925.09	869.44

Place : Chennai
Date : 13/11/2018



For Pace Automation Ltd

S.G. CHANDRU
MANAGING DIRECTOR