

PACE AUTOMATION LIMITED

No.2, III Street, Parameshwari Nagar, Adyar, Chennai - 600020

CIN: L2914TN1989PLC018133

STATEMENT OF AUDITED RESULTS FOR THE QUARTER and YEAR ENDED MARCH 31, 2023

Rs. (In Lakhs)

SR. NO.	Particulars	Standalone				
		3 Months ended			Year ended	Year ended
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	a) Net Sales / Income from Operations	194.64	141.71	114.52	568.49	346.39
	b) Other Operating Income	14.25	0.00	7.76	14.25	7.92
	Total Income from operations (net)	208.89	141.71	122.28	582.74	354.32
2	Expenses					
	a. Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.50	0.00	9.50	0.50	9.50
	d. Employee benefits expense	55.13	52.54	54.15	217.94	184.17
	e. Finance Costs	0.05		0.21	0.05	0.55
	f. Depreciation and Amortisation expense	45.61	3.55	2.66	56.02	8.77
	g. Other Expenses	35.19	22.49	32.69	98.07	93.91
	Total Expenses	136.48	78.58	99.21	372.57	296.90
3	Profit / (Loss) before Tax (1-2)	72.41	63.13	23.08	210.16	57.42
4	Tax Expense					
	(1) Current tax	30.51	15.08	12.05	61.16	17.37
	(2) Tax Relating to Earlier year	(1.61)	0.00	0.00	(1.61)	0.00
	(3) Deferred tax	(8.26)	0.00	1.07	(8.26)	1.07
5	Net Profit / (Loss) for the period (3 - 4)	51.77	48.05	9.96	158.88	38.98
	Other Comprehensive Income (OCI)					
	A (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
6	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
7	Total Comprehensive Income for the period (5+6)	51.77	48.05	9.96	158.88	38.98
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	944.80	944.80	944.80	944.80	944.80
9	Reserves excluding Revaluation Reserves as at Balance Sheet date				(722.72)	(885.59)
10	Basic and Diluted Earning Per Equity Share (not annualised)	0.55	0.51	0.11	1.68	0.41

Notes:

- The above results of the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 30, 2023.
- Segment Reporting as per Ind AS 108 " Operating Segments" is not applicable as the Company operates only in one business segment.
- The Statutory Auditor of the company have carried out a review of the financial results for the Quarter as well as for the year ended on 31.03.2023
- Redeemable preference shares of Rs. 2,50,00,000 comprising of 25,00,000 preference shares of Rs. 10 each is due for redemption in December 2023. Consequently, the same has been reclassified under Current Liability instead of Non-current liability. Since this is reclassification of liability no effect has been given in Cash flow statement. Bad debts to extent of Rs.7,72,463.40 and assets to the extent of Rs.45,53,557.80 were written off during the year.
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS.
- The standalone financial results for the Quarter as well as year ended March 31, 2023 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are also available on the Stock Exchange websites of Metropolitan Stock Exchange (www.mseindia.com) and on the company's website.
- The previous period figures have been rearranged / regrouped, wherever necessary



S G CHANDRU
MANAGING DIRECTOR

Place : Chennai
Date : 30/05/2023