

28th April 2023

To
Department of Corporate Services
Head-Listing & Compliance,
Metropolitan Stock Exchange Limited
Exchange Square,
Suren Road, Chakala, Andheri (East)
Mumbai - 400 093

MSE Symbol: PACEAUTO

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 28th April 2023 commenced at 11.30 AM and concluded at 12 Noon have inter alia considered and noted: -

The board took on record the request letter of Redeemable Preference Shareholders and approved to vary and revise the terms and replace the instrument by non-convertible secured debentures.

Since the above matter requires approval of the shareholders under Section 48 of Companies Act 2013, the resolution shall be placed before the members for approval at the forthcoming meeting.

This is for your information and record.

Thanking You,
Yours faithfully,

For **PACE AUTOMATION LIMITED**



SRIPERAMBADUR GOPALAKRISHNAN CHANDRU
MANAGING DIRECTOR
DIN: 00814605